

Date: February 14, 2024

To,
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Board of Directors
BSE Code: 513430

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on **February 14, 2024** at the Registered Office of the Company at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat, which commenced at 06:30 PM and concluded at 07:20 PM has, inter-alia, decided the following businesses;

1. Considered and approved un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended on 31st December, 2023 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For, MAITRI ENTERPRISES LIMITED


JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680

Encl: As above

MAITRI ENTERPRISES LIMITED

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat

E-mail id:compliance@maitrienterprises.com

Phone:079-27506840/27571340

website: www.maitrienterprises.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Three Months ended December 31, 2023	Preceding Three Months ended September 30, 2023	Corresponding Three Months ended December 31, 2022	Year to date figures for the current period from April 01, 2023 to December 31, 2023	Year to date figures for the current period from April 01, 2022 to December 31, 2022	Year ended March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	626.73	300.65	253.37	1,244.68	642.42	989.96
II	Other Income	18.17	0.73	3.27	18.93	4.68	3.42
III	Total Revenue (I+II)	644.90	301.38	256.64	1,263.61	647.10	993.38
IV	Expenses						
	Cost of Goods Sold	-	23.36	-	-	37.76	51.86
	Purchase of stock in trade	426.05	419.63	264.52	1,120.84	575.42	893.52
	Changes in inventories of Stock-in-trade	128.39	(187.20)	(45.73)	(43.53)	(99.87)	(145.35)
	Employee benefits expenses	26.33	21.04	18.96	71.01	57.49	77.24
	Finance Costs	7.00	2.39	2.11	11.28	6.49	8.75
	Depreciation and amortization expense	1.28	1.12	1.48	3.46	4.22	5.80
	Other Expenses	20.00	13.28	13.87	48.54	40.79	54.79
	Total Expenses	609.05	293.62	255.21	1,211.60	622.30	946.61
V	Profit before exceptional and extraordinary items and tax (III-IV)	35.85	7.76	1.43	52.01	24.80	46.77
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	35.85	7.76	1.43	52.01	24.80	46.77
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	35.85	7.76	1.43	52.01	24.80	46.77
X	Tax Expenses	18.68	1.95	0.36	18.68	6.24	13.05
	1) Current tax	11.53	1.95	0.36	11.53	6.24	13.32
	2) Deferred tax	(0.30)	-	-	(0.30)	-	(0.46)
	3) Short / (Excess) Provision of Income Tax of Previous Years	7.45	-	-	7.45	-	0.19
XI	Profit (Loss) for the period from continuing operations (IX-X)	17.17	5.81	1.07	33.33	18.56	33.72
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	17.17	5.81	1.07	33.33	18.56	33.72
XVI	Other Comprehensive income	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	17.17	5.81	1.07	33.33	18.56	33.72
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00	440.00	440.00
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	0.39	0.13	0.02	0.76	0.42	0.77
	2) Diluted	0.39	0.13	0.02	0.76	0.42	0.77

For, MAITRI ENTERPRISES LIMITED


Mr. Jaikishan Ambwani
 Managing Director
 DIN: 03592680

DATE: 14.02.2024
PLACE: AHMEDABAD

MAITRI ENTERPRISES LIMITED

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat
 E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	Three Months ended December 31, 2023	Preceding Three Months ended September 30, 2023	Corresponding Three Months ended December 31, 2022	Year to date figures for the current period from April 01, 2023 to	Year to date figures for the current period from April 01, 2022 to	Year ended March 31, 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations						
II Other Income	593.81	327.41	310.51	1,270.07	931.19	1,332.64
III Total Revenue (I+II)	18.17	0.73	3.29	18.93	4.81	11.23
	611.98	328.14	313.80	1,288.99	936.00	1,343.87
IV Expenses						
Cost of material consumed	-	23.36	-	-	37.76	51.86
Purchase of stock in trade	389.50	438.38	321.48	1,119.94	832.71	1,209.40
Changes in inventories of Stock-in-trade	130.59	(183.20)	(51.27)	(23.90)	(93.80)	(148.23)
Employee benefits expenses	26.38	21.23	25.21	72.48	74.59	95.56
Finance Costs	15.30	6.51	6.62	29.00	21.67	37.19
Depreciation and amortization expense	1.51	1.33	1.84	4.11	5.30	7.23
Other Expenses	21.13	19.97	21.31	59.31	57.22	74.36
Total Expenses	584.41	327.58	325.19	1,260.94	935.45	1,327.37
V Profit before exceptional and extraordinary items and tax (III-IV)	27.57	0.56	(11.39)	28.05	0.55	16.50
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	27.57	0.56	(11.39)	28.05	0.55	16.50
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	27.57	0.56	(11.39)	28.05	0.55	16.50
X Tax Expenses						
1) Current tax	18.68	0.14	0.36	18.68	6.24	16.61
2) Deferred tax	11.53	0.14	0.36	11.53	6.24	13.32
3) Short / (Excess) Provision of Income Tax of Previous Years	(0.30)	-	-	(0.30)	-	(0.60)
	7.45	-	-	7.45	-	3.89
XI Profit (Loss) for the period from continuing operations (IX-X)	8.89	0.42	(11.75)	9.38	(5.69)	(0.11)
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Net Profit / (Loss) for the period (XI+XIV)	8.89	0.42	(11.75)	9.38	(5.69)	(0.11)
XVI Other Comprehensive income						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income	8.89	0.42	(11.75)	9.38	(5.69)	(0.11)
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00	440.00	440.00
XIX Other Equity excluding Revaluation Reserve						
XX Earning per share						
1) Basic	0.20	0.01	(0.27)	0.21	(0.13)	(0.01)
2) Diluted	0.20	0.01	(0.27)	0.21	(0.13)	(0.01)

For, MAITRI ENTERPRISES LIMITED


 Mr. Jaikishan Ambwani
 Managing Director
 DIN: 03592680

DATE: 14.02.2024
 PLACE: AHMEDABAD



CA. DINESH R. THAKKAR

B.Com, F.C.A.

CA. JWAL THAKKAR

B.Com, A.C.A.

CA. JEETENDRA MISTRY

B.Com, F.C.A.

**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of Maitri Enterprises Limited ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended for the period ended on December 31, 2023 and year-to-date results for the period from April 1, 2023 to December 31, 2023.

To,

Board of Directors of
Maitri Enterprises Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **Maitri Enterprises Limited** ("the Company") having its registered office at "Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat" for the Quarter ended on December 31, 2023, and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





CA. DINESH R. THAKKAR
B.Com, F.C.A.

CA. JWAL THAKKAR
B.Com, A.C.A.

CA. JEETENDRA MISTRY
B.Com, F.C.A.

**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.

CONCLUSION

5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

PLACE: AHMEDABAD

DATE : 14/02/2024

FOR, DINESH R THAKKAR & CO.
CHARTERED ACCOUNTANTS

FRN: 102612W



DINESH R. THAKKAR
(PARTNER)

M.NO.038216

UDIN: 24038216BKEEKT9780



CA. DINESH R. THAKKAR

B.Com, F.C.A.

CA. JWAL THAKKAR

B.Com, A.C.A.

CA. JEETENDRA MISTRY

B.Com, F.C.A.

**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Maitri Enterprises Limited ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended for the period ended on December 31, 2023 and year-to-date results for the period from April 1, 2023 to December 31, 2023.

To,
Board of Directors of
Maitri Enterprises Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Maitri Enterprises Limited** ("the Company") having its registered office at "Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat" for the Quarter ended on December 31, 2023, and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





CA. DINESH R. THAKKAR
B.Com, F.C.A.

CA. JWAL THAKKAR
B.Com, A.C.A.

CA. JEETENDRA MISTRY
B.Com, F.C.A.

**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

PLACE: AHMEDABAD
DATE : 14/02/2024

FOR, DINESH R THAKKAR & CO.
CHARTERED ACCOUNTANTS

FRN: 102612W



DINESH R. THAKKAR
(PARTNER)

M.NO.038216

UDIN: 24038216BKEEKS2698

Explanatory notes to the Statement of Unaudited interim Financial Results for the nine-months period ended December 31, 2023

1. The information presented in the financial results is extracted from the unaudited Interim condensed statement of financial results for the nine-months period ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time.
2. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2024. The Statutory Auditors of the company have been appointed w.e.f February 7, 2024 by board of directors to fill casual vacancy in place of resignation of statutory auditors of the company under the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under have conducted limited review of the financial results for the quarter and nine months ended on December 31, 2023.
3. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter and nine months ended on December 31, 2023, and expressed an unmodified review conclusion.
4. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. Figures for the previous periods/ year have been re-grouped/ re-classified / re-casted to conform to the classification of the current period.

MAITRI ENTERPRISES LIMITED



JAIKISHAN R. AMBWANI
(MANAGING DIRECTOR)

DIN : 03592680

DATE : 14/02/2024

PLACE: AHMEDABAD